

# Frequently Asked Questions

## Leaving the LGPS Webinar



### Questions Asked

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## Moving Abroad

### What about moving abroad? What if I return home to my country of birth before retirement?

Please keep your address updated if you move abroad, so we can keep in touch with you. The easiest way to do that is to sign up for your fund's online portal.

We will pay you your pension, even if you are a non-UK resident, and may even be able to arrange payment in your local currency. Please contact your fund for more information.

### If I move abroad to an EU country, is my pension taxed in the UK or in the EU country I live in?

We are unable to help on questions of tax here. Please contact HMRC or your pension fund for more information.

## Retirement

### Does redundancy include voluntary redundancy?

Yes, the same LGPS redundancy retirement rules apply whether it is a voluntary or compulsory redundancy.

### What happens to my pension if I retire at 60 instead of 67?

Your normal retirement age (NRA) is either your State Pension Age, or 65 if later. If you retire before this date, your pension will be reduced for early payment. The further away your retirement date is from your NRA, the bigger the reduction will be. Please see table below for details on the early retirement reductions.

Number of Years Paid Early	Reduction to Annual Pension	Reduction to Automatic Lump Sum
0	0%	0%
1	4.9%	1.7%
2	9.3%	3.3%
3	13.5%	4.9%
4	17.4%	6.5%
5	20.9%	8.1%
6	24.3%	9.6%
7	27.4%	11.1%
8	30.3%	12.6%
9	33.0%	14.1%
10	35.6%	15.5%
11	39.5%	Does not apply
12	41.8%	Does not apply
13	43.9%	Does not apply

## Useful Links and Contact Details

<p><b>National LGPS member website</b></p> 	<p><a href="http://www.lgpsmember.org">www.lgpsmember.org</a></p> <p>Calculators, videos, FAQs, general information about the scheme</p>
 <p>Cronfa Bensiynau <b>CLWYD</b> Pension Fund</p>	<p><a href="http://clwydpensionfund.org.uk">clwydpensionfund.org.uk</a></p> <p><a href="mailto:pensions@flintshire.gov.uk">pensions@flintshire.gov.uk</a></p>
 <p>Oxfordshire Pension Fund <small>www.oxfordshire.gov.uk/pensions</small></p>	<p><a href="http://www.oxfordshire.gov.uk/business/oxfordshire-pension-fund">www.oxfordshire.gov.uk/business/oxfordshire-pension-fund</a></p> <p><a href="mailto:Pension.services@oxfordshire.gov.uk">Pension.services@oxfordshire.gov.uk</a></p>
 <p><b>Shropshire County Pension Fund</b></p>	<p><a href="http://www.shropshirecountypensionfund.co.uk">www.shropshirecountypensionfund.co.uk</a></p> <p><a href="mailto:pensions@shropshire.gov.uk">pensions@shropshire.gov.uk</a></p>